

# Policy Briefing Summary

## City Council



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<b>Regarding:</b>	<b>Resolution to Appropriate \$266,387 in FY 24 Meadowcreek Golf Course Surplus Funds (2nd reading)</b>
<b>Staff Contact(s):</b>	William Bassett, Business and Golf Manager, Riaan Anthony, Director of Parks & Recreation
<b>Presenter:</b>	<b>William Bassett, Business and Golf Manager</b>
<b>Date of Proposed Action:</b>	June 16, 2025

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### Issue

Resolution Adoption

### Background / Rule

Meadowcreek Golf Course is requesting to appropriate and transfer surplus funds from FY 24 to the Working Capital Account, so that it can utilize funds to reinvest into course conditions, amenities, and public services.

### Analysis

Meadowcreek Golf Course, which operates as an Enterprise Fund, has had several successful years recently with improved course conditions, new services, and amenities, which has made the course highly utilized by City residents, the surrounding counties, and visitors.

In FY 24, Meadowcreek had 43,618 rounds of golf played and an unappropriated surplus of \$266,387. It is requested that these surplus funds be appropriated to Meadowcreek's Working Capital Account, so that it can continue to reinvest and improve the course conditions, amenities, and public services. Golf courses require continuous re-investments in equipment, maintenance, and service enhancements to keep up with customer expectations.

The appropriated funds will fully or partially fund critical items such as:

- Cart Path Repairs;
- Bunker/Sand Trap Design and Restoration;
- Signage and ADA Compliance;
- Creek and Culvert Repairs; and
- Service and Amenity Enhancement.

Moving forward, any Meadowcreek surpluses will be added to the City year-end appropriations.

### Financial Impact

The appropriation of surplus funds to the Working Capital Account will allow Meadowcreek to utilize the funds for ongoing capital improvement projects, maintenance, and equipment replacement.

### Recommendation

City Staff recommends City Council adopt the attached appropriation Resolution.

**Recommended Motion (if Applicable)**

"I move adoption of the Resolution appropriating and transferring Meadowcreek's FY 24 surplus funds to its Working Capital Account, allowing said funds to be utilized to reinvest in Meadowcreek Golf Course's conditions, amenities, and public services."

**Attachments**

1. RES\_ \$266,387 Golf Surplus appropriaion